

20.17 Bonds and debentures¹, by market, of provincial governments outstanding as at Mar. 31, 1973 and 1974 (thousand dollars)

Province and year		Domestic	Foreign			International	Total
			Traditional United States	Europe	Other		
Newfoundland	1973	353,069	167,496	126,932	—	125,930	773,427
	1974	391,562	206,855	141,459	—	139,373	879,249
Prince Edward Island	1973	72,300	8,418	—	—	—	80,718
	1974	69,769	8,347	—	—	—	78,116
Nova Scotia	1973	314,345	428,773	20,862	—	44,115	808,095
	1974	298,400	425,997	20,445	—	43,515	788,357
New Brunswick	1973	230,077	162,266	—	—	33,043	425,386
	1974	225,117	211,006	—	—	32,543	468,666
Quebec	1973 [†]	1,774,293	423,150	150,845	32,682	84,494	2,465,464
	1974	1,930,240	604,325	112,293	32,682	78,332	2,757,872
Ontario	1973	1,267,859	1,216,637	134,948	—	—	2,619,444
	1974	1,255,430	1,436,240	92,308	—	—	2,783,978
Manitoba	1973	99,275	155,000	46,171	—	—	300,446
	1974	139,275	155,000	45,041	—	—	339,316
Saskatchewan	1973	229,524	137,807	25,154	—	—	392,485
	1974	247,815	119,879	9,103	—	—	376,797
Alberta	1973 [†]	653,013	134,018	—	—	106	787,137
	1974	603,013	128,348	—	—	98	731,459
British Columbia	1973 [†]	123,750	143,314	—	—	22,500	289,564
	1974	133,500	139,583	—	—	22,500	295,583
Total	1973 [†]	5,117,505	2,976,879	504,912	32,682	310,188	8,942,166
	1974	5,294,121	3,435,580	420,649	32,682	316,361	9,499,393

[†]Includes savings bonds.

20.18 Personal income tax payable on various levels of income, 1976 (dollars)

Status	Income ¹	Federal income tax ²	Provincial income tax ³
Single taxpayer — no dependents	2,000	—	—
	3,000	—	12
	4,000	6	63
	5,000	184	117
	8,000	777	298
	10,000	1,205	428
	15,000	2,419	802
	20,000	3,771	1,250
	50,000	15,370	4,636
	100,000	39,693	11,380
Married taxpayer — no children	3,000	—	—
	4,000	—	—
	5,000	—	13
	8,000	396	182
	10,000	805	306
	20,000	3,249	1,077
	50,000	14,585	4,418
100,000	38,747	11,118	
Married taxpayer — two children under age 16	4,000	—	—
	5,000	—	8
	8,000	345	166
	10,000	751	290
	20,000	3,176	1,053
	50,000	14,476	4,388
100,000	38,616	11,082	

¹Taxpayer is assumed to be under age 65 and to receive wage and salary income. Family allowances, at 1976 rates, are added to income where applicable. Taxpayer is assumed to take standard deduction of \$100 in respect of medical expenses and charitable contributions. In addition to personal exemptions, the employment expense deduction of 3% of wage and salary income to a maximum of \$150, and social security contributions, calculated at 1976 rates, are deducted from income in computing taxable income.

²Federal income tax includes the tax cut of 8%, minimum \$200, maximum \$500. In addition, federal income tax also includes the surtax of 10% of tax otherwise payable in excess of \$8,000.

³Provincial income tax is calculated at the standard rate of 30.5% of federal basic tax. No account is taken of various provincial tax credits.